



# **Fiscal Year 2021 Operating & Capital Budgets**

January 27, 2020

Paul E. Cohen  
Town Manager

# Budget Highlights

- \$141.8M Budget; 3.33% Increase;
- Chelmsford Public Schools: \$63M budget; Increase of \$2M (3.27%);
- General Govt. Departments: \$31.6M budget, Increase of \$1.3M (4.25%)
- Nashoba Tech: \$350K assessment increase (11.29%);
- Benefits and Insurance: \$26.3M budget; \$1.6M increase (6.37%);
- Debt Service: \$13.5M budget; \$635K decrease (-4.49%);

## **Fiscally Responsible Budget**

- Governmental services are maintained;
- No new General Government positions;
- Capital infrastructure investment at \$3.8M;
- Reduce Unfunded Other Post Employment Benefits (OPEB)/retiree health insurance liability;

# Budget Priorities

- Education
- Public Safety
  - Fire Department
  - Police Department
  - DPW
- Capital Infrastructure
- Public Health and Human Services

# FY21 Budget Line Item Changes

		<u>%Chg.</u>
• Municipal Administration:	\$ 199,774	5.79%
• Chelmsford Public Schools:	\$2,000,000	3.28%
• Nashoba Valley Tech:	\$ 350,000	11.29%
• Out of District Education	\$ 46,350	-
• Public Safety:	\$ 406,192	2.90%*
• Public Works:	\$ 388,774	5.29%
• Municipal Facilities:	\$ 206,747	11.90%
• Cemetery Commission:	\$ 11,037	3.01%
• Community Services:	\$ 14,625	1.14%
• Library:	\$ 61,260	2.91%
• Benefits & Insurance:	\$1,573,820	6.37%
• Debt Service:	\$ (634,619)	(4.49%)
• State Assessments & Overlay:	\$ <u>(56,192)</u>	(1.59%)
<b>Total:</b>	<b>\$ 4,567,768</b>	

\* Does not include funding for unresolved police sergeants, firefighters, and public safety dispatchers unions collective bargaining agreements.

# Revenue Summary

\$141.8M budget

## Additional Revenue:

Property Tax:	\$3,722,262	(3.51%)
State Aid:	\$276,784	(1.59%)
Local Receipts:	\$415,507	(3.99%)
Available Funds:	<u>\$156,111</u>	(4.55%)
	\$4,570,664	

## How Did Chelmsford's Local Aid Fare in the Governor's Proposed FY21 State Budget?

- Chapter 70 education funding increased by only **\$153,360** (minimum \$30/student) to \$11,352,788 (1.37%).
- Unrestricted General Government Aid increased by **\$150,909** (2.80%) to \$5,540,518.
- Governor's budget underfunds other support for municipalities such as Chapter 90 road construction funding.

# 5 Fiscal Year Expenditure Comparison

	<u>FY16</u>	<u>FY21</u>	<u>\$ Change</u>	<u>%Change</u>
Municipal Admin.	\$2.84M	\$3.65M	\$ .81M	28.52%
Chelmsford Schools	\$52.90M	\$62.00M	<b>\$9.10M</b>	17.20%
Nashoba Tech	\$2.82M	\$3.45M	\$ .63M	22.34%
Public Safety	\$12.00M	\$14.42M	<b>\$2.42M</b>	20.17%
DPW	\$6.06M	\$7.74M	\$1.68M	27.72%
Municipal Facilities	\$1.44M	\$1.94M	\$ .50M	34.72%
Cemetery	\$ .30M	\$ .38M	\$ .08M	26.67%
Community Services	\$1.02M	\$1.30M	\$ .28M	27.45%
Library	\$1.86M	\$2.12M	\$ .26M	13.98%
Benefits & Insurance	\$20.07M	\$26.28M	<b>\$6.21M</b>	<b>30.94%</b>
Debt Service	\$13.89M	\$13.51M	(\$ .38M)	(2.74%)
State Amts/Overlay	\$3.79M	\$3.48M	(\$ .31M)	(8.18%)

# 10 Fiscal Year Expenditure Comparison

	<u>FY11</u>	<u>FY21</u>	<u>\$ Change</u>	<u>%Change</u>
Municipal Admin.	\$2.31M	\$3.65M	\$1.34M	<b>58.01%</b>
Chelmsford Schools	\$43.93M	\$63.00M	<b>\$19.07M</b>	43.41%
Nashoba Tech	\$1.85M	\$3.45M	\$1.60M	<b>86.49%</b>
Public Safety	\$9.76M	\$14.42M	<b>\$4.66M</b>	47.75%
DPW	\$5.65M	\$7.74M	\$2.09M	36.99%
Municipal Facilities	\$1.10M	\$1.94M	\$ .84M	<b>76.36%</b>
Cemetery	\$ .26M	\$ .38M	\$ .12M	46.15%
Community Services	\$ .78M	\$1.30M	\$ .52M	<b>66.67%</b>
Library	\$1.50M	\$2.17M	\$ .67M	44.67%
Benefits & Insurance	\$17.00M	\$26.28M	<b>\$9.28M</b>	<b>54.59%</b>
Debt Service	\$12.11M	\$13.51M	<b>\$1.40M</b>	<b>11.56%</b>
State Amts/Overlay	\$2.74M	\$3.48M	\$ .74M	27.01%

# Chelmsford Public Schools Proposed FY21 Budget Line Item

FY20 Appropriation:	\$61,000,000	
Increase:	<u>\$2,000,000</u>	(3.28%)
<b>FY21 Total:</b>	<b>\$63,000,000</b>	

# School Department Funding Increases

<u>FY</u>	<u>Amount</u>	<u>Increase</u>	<u>% Increase</u>
2011	\$43,928,940		
2012	\$45,233,763	\$1,304,823	2.97%
2013	\$47,824,702	\$2,590,939	5.72%
2014	\$49,258,452	\$2,000,250	4.18%
2015	\$50,870,441	\$1,611,989	3.27%
2016	\$52,900,000	\$2,029,559	3.98%
2017	\$54,550,000	\$1,650,000	3.11%
2018	\$57,000,000	\$2,450,000	4.49%
2019	\$59,000,000	\$2,000,000	3.50%
2020	\$61,000,000	\$2,000,000	3.39%
2021	\$63,000,000	\$2,000,000	3.28%

## Chelmsford's State Chapter 70 Education Funding History

<u>Fiscal Year</u>	<u>Chapter 70 Education \$</u>	<u>\$ Increase</u>	<u>% Increase</u>
2011	\$9,828,091		
2012	\$9,880,853	\$52,762	.53%
2013	\$10,089,893	\$209,040	2.11%
2014	\$10,218,568	\$128,675	1.27%
2015	\$10,346,618	\$128,050	1.25%
2016	\$10,473,018	\$126,400	1.22%
2017	\$10,746,368	\$273,350	2.61%
2018	\$10,894,328	\$147,960	1.37%
2019	\$11,047,148	\$152,820	1.40%
2020	\$11,199,428	\$152,280	1.38%
2021	\$11,352,788	\$153,360	1.37%

# Chelmsford Public Schools Funding

FY07 Net School Spending:	\$47,244,247
FY07 Required School Spending:	<u>\$44,620,168</u>
Dollars Over Requirement:	\$2,624,079 (5.88%)
FY20 Budgeted Net School Spending:	\$72,424,627
FY20 Required Net School Spending:	<u>\$53,645,217</u>
Dollars Over Requirement:	\$18,779,419 (35.01%)
FY21 Required Net School Spending:	\$55,187,387
Increase:	\$1,542,170 (2.87%)

# Chelmsford Public Schools Per Pupil Expenditure

FY10:	10,550
FY11:	11,049
FY12:	11,751
FY13:	12,158
FY14:	12,436
FY15:	13,289
FY16:	14,216
FY17:	14,610
FY18:	14,954

The per pupil expenditure today (FY20) likely approaches \$16,000.

# Chelmsford Public Schools Per Pupil Expenditure

Estimate:           \$16,000

180 school days = \$88.89/school day/pupil

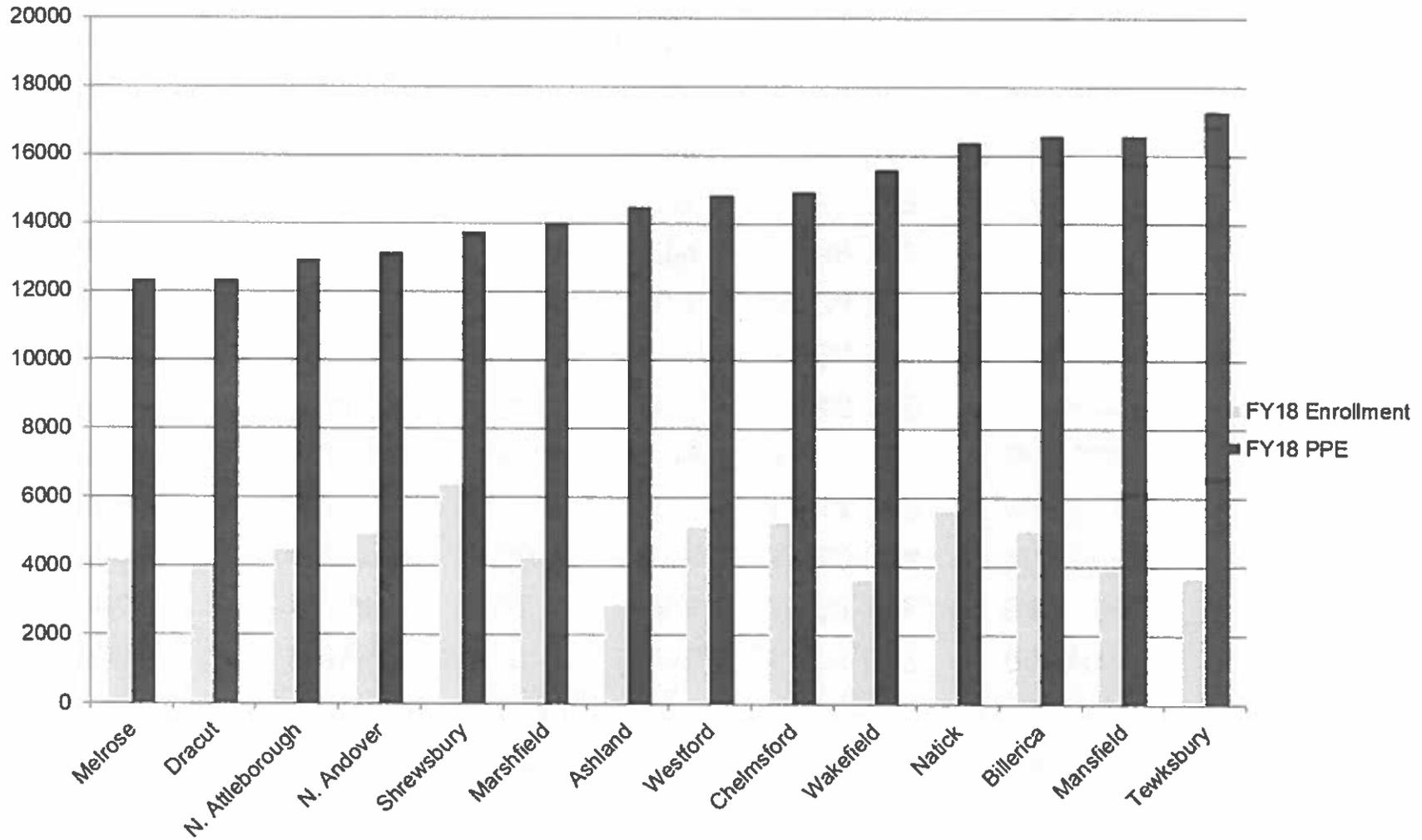
22 student classroom: \$16,000 x 22 = \$352,000

180 school days = \$1,956/school day/classroom

# Per Pupil Expenditure Comparison

	FY18 <u>Enrollment</u>	FY18 <u>PPE</u>
• Chelmsford	5,261	14,954
• Ashland	2,855	14,470
• Billerica	5,049	16,565
• Mansfield	3,945	16,588
• Marshfield	4,231	14,010
• Melrose	4,200	12,327
• Natick	5,631	16,393
• N. Andover	4,945	13,136
• N. Attleborough	4,468	12,914
• Shrewsbury	6,379	13,742
• Wakefield	3,605	15,594
• Dracut	3,965	12,327
• Tewksbury	3,658	17,276
• Westford	5,149	14,806

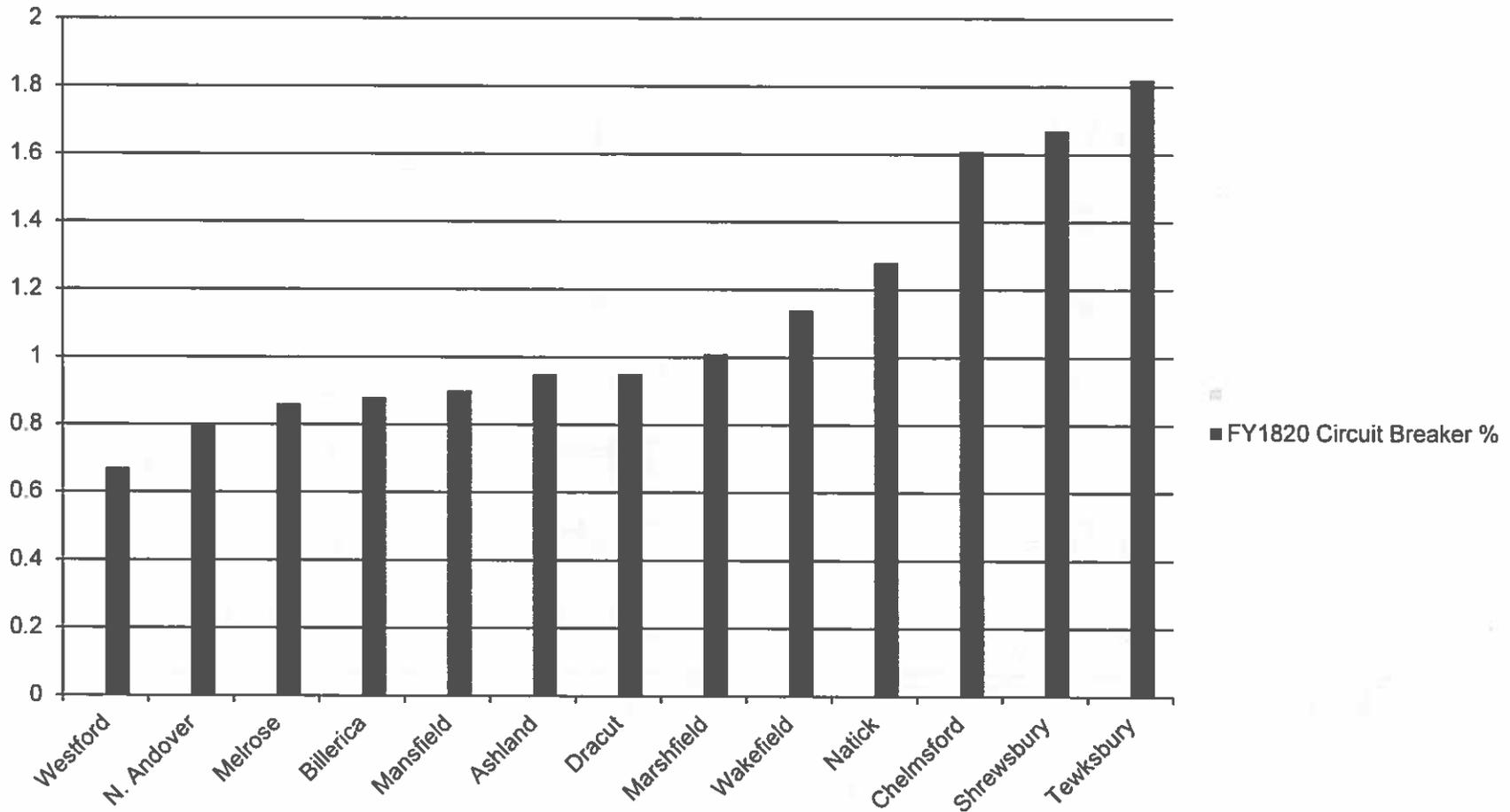
# Per Pupil Expenditure Comparison



# Special Education Circuit Breaker

	FY19	FY20			Net
	<u>Enrollment</u>	<u>Eligible</u>	<u>%</u>	<u>Claim</u>	<u>Reimburse</u>
• Ashland	2,845	27	.95%	1,321,077	990,811
• Billerica	4,764	42	.88%	2,194,875	1,646,153
• <b>Chelmsford</b>	4,961	80	1.61%	3,990,084	2,992,566
• Mansfield	3,784	34	.90%	1,544,867	1,158,651
• Marshfield	4,060	41	1.01%	2,211,875	1,658,903
• Melrose	3,945	34	.86%	745,159	582,413
• Natick	5,540	71	1.28%	3,286,581	2,464,940
• N. Andover	4,769	38	.80%	2,294,390	1,720,790
• N. Attleboro	4,155	22	.53%	769,393	577,045
• Shrewsbury	6,207	104	1.67%	3,766,593	2,824,947
• Wakefield	3,485	40	1.14%	2,393,913	1,795,436
• Dracut	3,582	34	.95%	1,319,534	995,547
• Tewksbury	3,402	62	1.82%	2,671,017	2,003,263
• Westford	5,069	34	.67%	2,464,154	1,848,116

# Special Education Circuit Breaker % of Students



# Chelmsford Public Schools Foundation

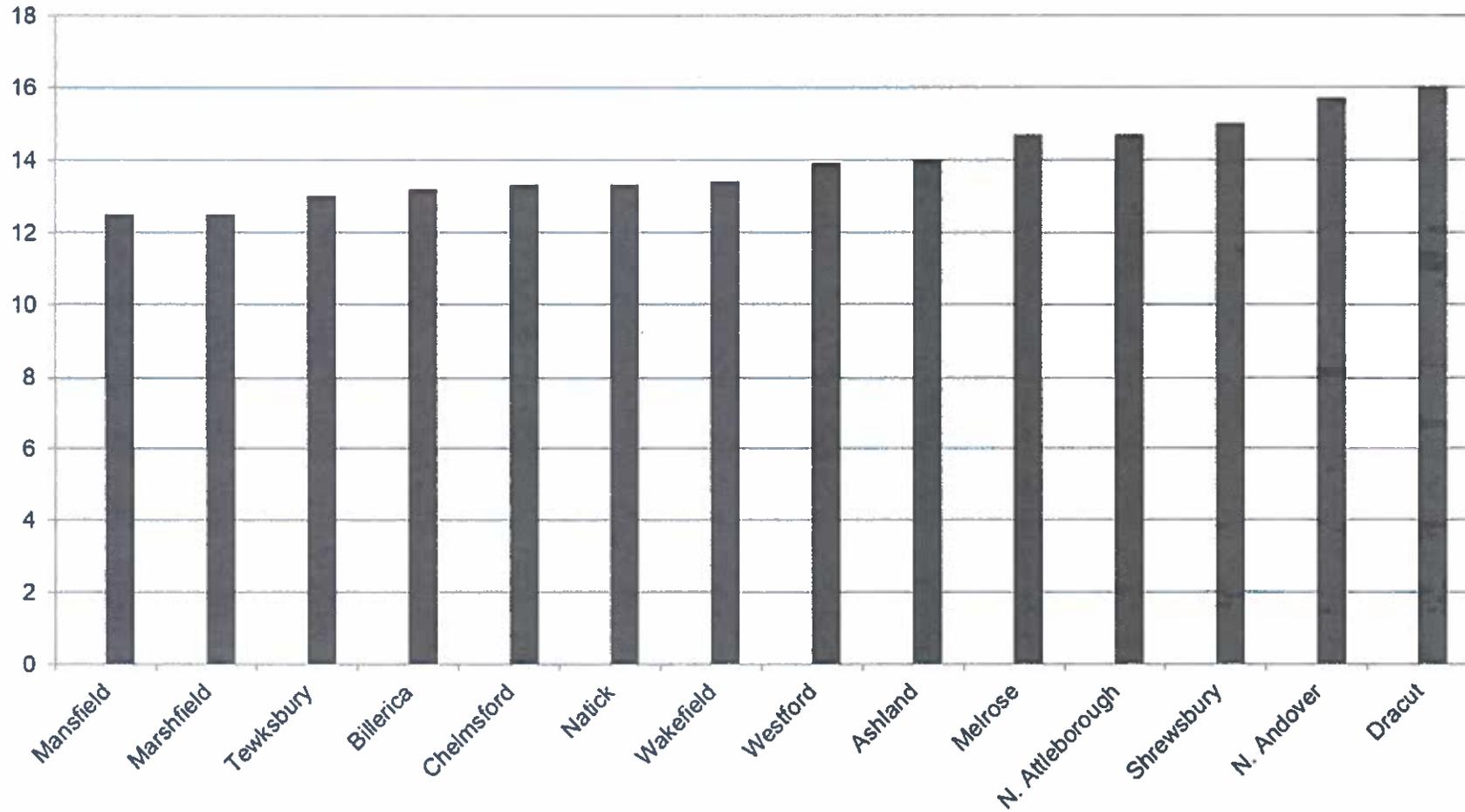
## Enrollment & Student/Teacher Ratio

	<u>Enrollment</u>	<u>Teachers</u>	<u>Student/Teacher Ratio</u>
FY10:	5,418	343.9	15.8
FY11:	5,307	340.3	15.6
FY12:	5,211	344.5	15.1
FY13:	5,138	344.4	14.9
FY14:	5,124	346.1	14.8
FY15:	5,056	359.5	14.1
FY16:	4,987	366.3	13.6
FY17:	4,974	365.7	13.6
FY18:	4,994	372.6	13.4
FY19:	4,961	373.2	13.3

# Enrollment and Student Teacher Ratio

	FY19 <u>Enrollment</u>	FY19 <u>Teachers</u>	FY19 <u>Ratio</u>
• Ashland	2,845	203.3	14.0
• Billerica	4,764	362.3	13.2
• <b>Chelmsford</b>	<b>4,961</b>	<b>373.2</b>	<b>13.3</b>
• Mansfield	3,784	302.4	12.5
• Marshfield	4,060	323.7	12.5
• Melrose	3,945	268.3	14.7
• Natick	5,540	415.9	13.3
• North Andover	4,769	303.3	15.7
• North Attleborough	4,155	282.8	14.7
• Shrewsbury	6,207	413.6	15.0
• Wakefield	3,485	260.6	13.4
• Dracut	3,582	224.4	16.0
• Tewksbury	3,402	261.1	13.0
• Westford	5,069	364.2	13.9

# Student Teacher Ratio FY19

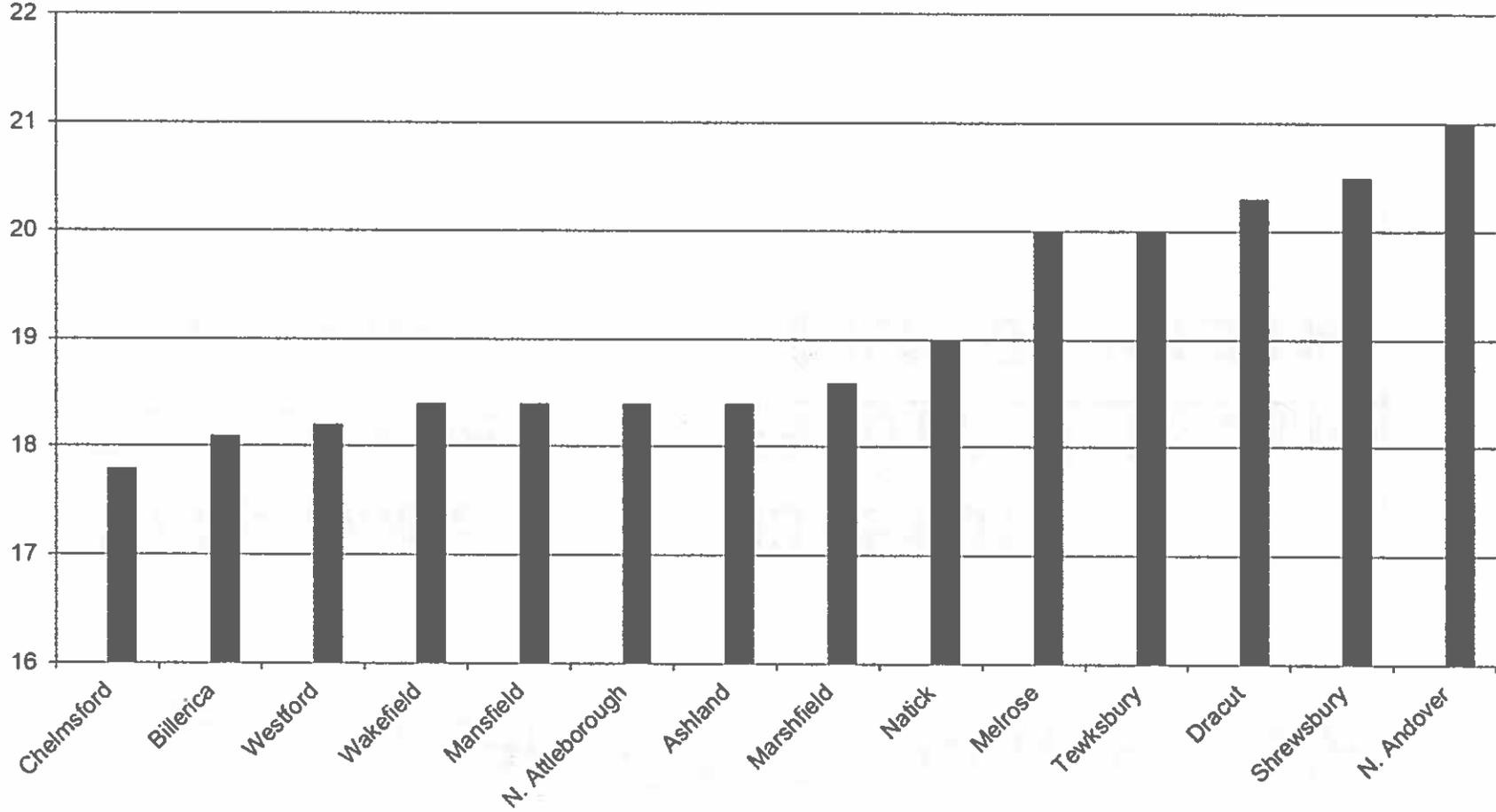


# Chelmsford Public Schools Average Class Size

- FY14: 19.1
- FY15: 18.9
- FY16: 18.0
- FY17: 18.1
- FY18: 17.8

# FY18 Average Class Size

# Average Class Size FY18



# Nashoba Tech

## Estimated FY21 Assessment

FY21 Estimated:	\$3,451,017
FY20 Assessment:	<u>\$3,101,017 (Estimate)</u>
<b>Increase:</b>	<b>\$350,000 (11.29%)</b>

# Chelmsford's Foundation Enrollment at Nashoba Tech

- FY12: 133
- FY13: 144
- FY14: 154
- FY15: 173
- FY16: 185
- FY17: 184
- FY18: 191
- FY19: 198
- FY20: 186
- FY21: 201 (October 1, 2019 enrollment basis)

Five Year Increase: 16 students (8.65%)

## Nashoba Valley Tech. Per Pupil Expenditure

FY10:	14,669
FY11:	15,169
FY12:	15,085
FY13:	15,104
FY14:	16,165
FY15:	17,030
FY16:	18,374
FY17:	19,477
FY18:	20,539

**The per pupil expenditure today (FY20) likely exceeds \$22,000.**

# Public Safety – Police

Mission: Maintain the peace, protect life & property:

70 full-time employees:

- 54 sworn officers;

- 2 animal control officers

- 9 civilian public safety dispatchers;

- 3 clerical;

- 1 mechanic;

- 1 building custodian;

Chelmsford's ratio of sworn officers per 1,000 residents: 1.59;

National average: 1.8 (61 officers)

# Police Department Call Volume Answered by Cruisers

<u>Year</u>	<u># Calls</u>	<u># FTE</u>
2019	36,746	69
2018	35,096	69
2017	32,144	68
2016	34,062	68
2015	31,951	68
2014	35,800	69
2013	35,877	69
2012	32,665	65
2011	34,961	64
2010	33,089	64

# Public Safety – Fire

Mission: Emergency response to fire, medical, motor vehicle accident, and other life safety calls; fire prevention.

63.5 full-time employees (level staffing):

- 1 Fire Chief;

- 1 Deputy Fire Chief;

- 7 Captains;

- 52 Firefighters;

- 1.5 clerical;

- 1 mechanic;

At 11 firefighter minimum per shift.

# Fire Department Call Volume

## Total Number of Calls

<u>Year</u>	<u># Calls</u>	<u># FTE</u>
2019	6,602	63.5
2018	7,234	63.5
2017	6,605	63.5
2016	6,667	63.5
2015	6,853	63.5
2014	6,622	62.5
2013	5,923	62.5
2012	5,715	59
2011	5,980	54
2010	5,633	55

# Employee Compensation

## **Employee pay schedules:**

The Town's General Government (Non-School Department) consists of non-union employees and seven collective bargaining units. Contract agreements have not been reached with the police sergeants, firefighters, public safety dispatchers, and clerical unions.

The General Government non-union employee compensation schedule for FY21 has increased by 2%.

**Estimated Personnel Increase: \$975K**

# Employee and Retiree Health Insurance

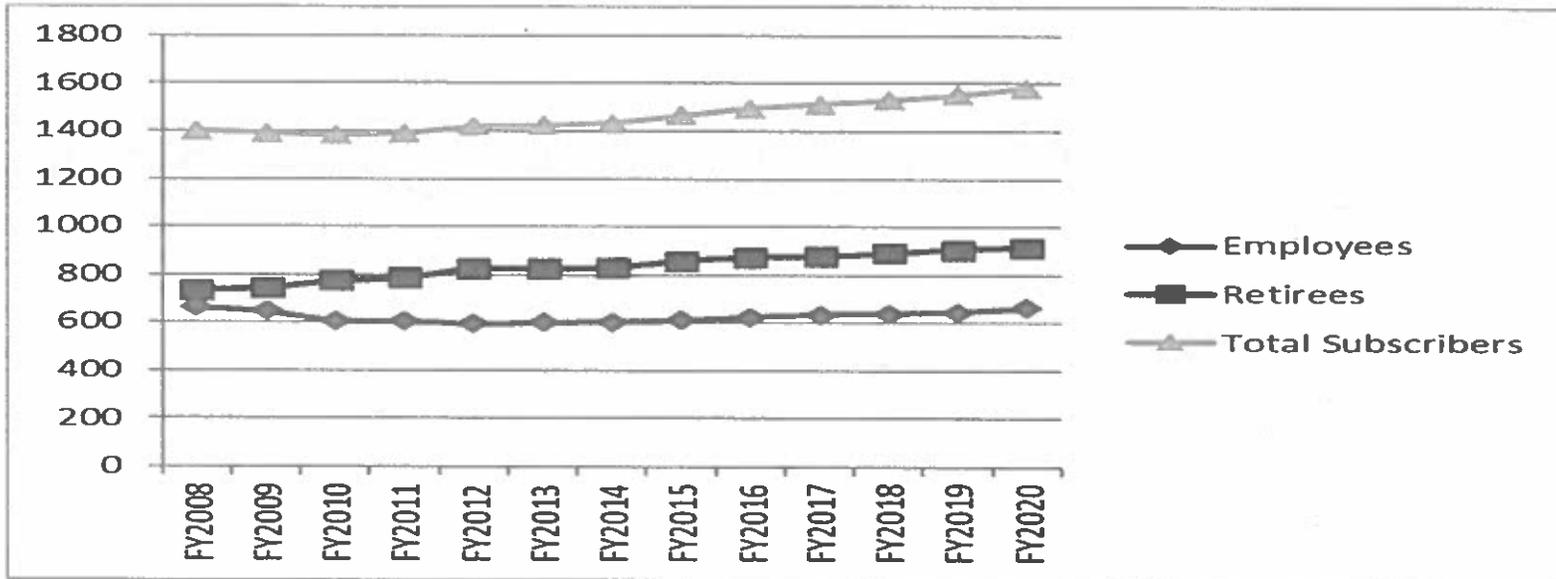
The average increase in FY21 premiums for the MIIA Blue Cross communities may be approximately 5%.

The Town's insurance premiums are dependent upon claims experience and enrollment.

The FY21 health insurance rates are expected to be released in late January.

Estimated increase of **\$750K (6.1%)**

# Health Insurance Subscribers



FY	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Employees	663	647	606	605	595	600	603	610	625	636	639	646	665
Retirees	<u>737</u>	<u>743</u>	<u>776</u>	<u>786</u>	<u>826</u>	<u>824</u>	<u>830</u>	<u>857</u>	<u>873</u>	<u>876</u>	<u>893</u>	<u>907</u>	<u>918</u>
Total	1400	1390	1382	1391	1421	1424	1433	1467	1498	1512	1532	1553	1583

# Health Insurance Premium

Current Fiscal Year Blue Cross HMO Family Plan health insurance premium for active employees:

Total Annual Premium: \$23,896.92

Town's Share (75%): \$17,922.72

Estimated Town Share for FY21 (+5%) = \$18,819

# Middlesex County Retirement Assessment

The Town's FY21 assessment is **\$9,511,562.**

This is an increase of **\$639,320 (7.21%)**

**Town of Chelmsford  
Middlesex Retirement Assessment  
10-Year History & Analysis**

<b>Fiscal Year</b>	<b>Normal Cost +</b>	<b>1992 ERI +</b>	<b>2002 ERI +</b>	<b>Payment on Unfunded Liability</b>	<b>Total = Assessment</b>	<b>Payment Due July 1</b>	<b>Change</b>
2010	\$ 1,054,961	\$ 264,316	\$ 301,900	\$ 4,066,322	\$ 5,687,499	\$ 5,575,891	
2011	1,102,434		301,900	4,249,307	5,653,641	5,542,698	\$ (33,193)
2012	1,177,017		300,428	4,287,735	5,765,180	5,653,682	110,984
2013	1,245,149		300,428	4,479,730	6,025,307	5,908,778	255,096
2014	1,274,796		299,234	4,636,407	6,210,437	6,092,089	183,311
2015	1,332,162		299,234	4,978,266	6,609,662	6,483,706	391,617
2016	1,155,249		298,335	5,778,213	7,231,797	7,096,040	612,334
2017	1,201,459		298,335	6,196,899	7,696,693	7,552,208	456,168
2018	1,269,098		297,748	6,403,153	7,969,999	7,822,651	270,443
2019	1,318,871		297,748	6,869,383	8,486,002	8,329,114	506,463
2020	1,477,302		-	7,556,811	9,034,113	8,872,242	543,128
2021	\$ 1,531,438		-	\$ 8,153,659	\$ 9,685,097	\$ 9,511,562	\$ 639,320

## Unfunded Pension and OPEB Liabilities

January 1, 2018 unfunded pension liability:	\$105.4M
July 1, 2018 unfunded OPEB liability:	<u>\$67.7M</u>
<b>Total:</b>	<b>\$173.1M</b>

FY21 budget includes a \$8,153,659 assessment towards the unfunded pension liability and a \$1,545,000 appropriation towards the unfunded OPEB liability.

# Solid Waste & Recycling Collection and Disposal

- Solid waste and recycling collection costs are expected to total \$1.82M. This is an increase of \$39K (2.20%).
- There is a state and regional shortage of solid waste landfill, trash-to-energy plants, and other solid waste disposal alternatives. Tipping fees are increasing from \$70+/ton to \$90+/ton.
- The tipping fees/disposal cost for Solid Waste disposal are expected to total \$945K. This is an increase of at least \$80K (9.25%).

This is a total increase of **\$120K (4.5%)**.

# Facilities Maintenance

- As the Town's 26 buildings, along with its numerous playgrounds and fields, continue to age additional funding is required for maintenance.
- The recently enacted Occupational Safety and Health Administration (OSHA) standards also increase maintenance costs.

**Estimated increase of \$100K.**

# Property, Casualty, & Workers Compensation Insurance

- The replacement cost for buildings has risen significantly.
- The market for property insurance, law enforcement, and public officials liability insurance premiums is increasing significantly.
- The Town's workers compensation insurance premium increases with the growth in employee payroll.

Estimated cost increase: **\$70K (9%)**

# Medicare Tax

The estimated Town contribution to Medicare payroll taxes for FY21 is \$1,030,000.

This is an increase of **\$45,000 (4.6%)**.

# FY21 Budget Drivers

School Department	\$2,000,000
Nashoba Tech	\$350,000
General Govt. Employee Compensation:	\$975,000
Health Insurance	\$750,000
Middlesex Retirement	\$639,000
Solid Waste & Recycling	\$120,000
Facilities Maintenance	\$100,000
Property, Casualty, Workers Comp.	\$70,000
Medicare Tax:	<u>\$45,000</u>
Total:	<b>\$5,050,000</b>

# Excluded Debt Service

The projected FY21 excluded debt service property taxes fall to \$3.65M. This is primarily a result of the reduction in sewer project debt.

This is a decrease of **\$580K (-13.75%)**.

*However, the decline in Proposition 2½ excluded debt does not provide any relief to the Town's operating budget.*

# Debt Service

Standard & Poor's June 6, 2019 rating report:

“Overall net debt is low at 1.5% of market value, and approximately 85.2% of the direct debt is scheduled to be repaid within 10 years, which are, in our view, positive credit factors.”

# Non-Excluded Debt Service

FY15: \$6,989,977

FY16: \$6,907,653

FY17: \$7,204,690

FY18: \$7,623,142

FY19: \$7,551,478

FY20: \$7,543,192

FY21: \$7,521,604

**Decrease of \$21,588 in FY21**

# Excluded Debt Service

FY15:	\$5,072,373
FY16:	\$4,570,409
FY17:	\$4,460,715
FY18:	\$4,379,034
FY19:	\$4,317,183
FY20:	\$4,233,005
FY21:	\$3,650,909

**Decrease of \$582,096 (-13.75%) in FY21**

# General Government FTEs

(Without Enterprise Fund Employees)

FY08:	240.8
FY09:	218
FY10:	215.6
FY11:	217.4
FY12:	224.9
FY13:	237.6
FY14:	239.2
FY15:	240.1
FY16:	242.6
FY17:	242.9
FY18:	246
FY19:	248.3
FY20:	251.4
FY21:	251.4

# Available FY21 New Revenue Sources

- Property Tax:
  - Allowed 2 ½% Increase: 2,544,688
  - Projected New Growth: 1,700,000
- State Aid: 276,784
- Local Receipts: 415,507
- Available Funds: 156,111

# 5 Fiscal Year Revenue Comparison

	<u>FY16</u>	<u>FY21</u>
Property Tax	\$89,718,236 (75.05%)	\$109,638,863 (77.33%)
State Aid	\$16,074,348 (13.45%)	\$17,713,225 (12.49%)
Local Receipts	\$10,278,329 (8.60%)	\$10,840,507 (7.65%)
Available Funds	<u>\$3,480,893</u> (2.91%)	<u>\$3,586,384</u> (2.53%)
Total	\$119,551,806	\$141,778,979

Chapter 70 funding: \$10,473,018 in FY16; Estimate of \$11,352,788 in FY21;  
increase of \$879,770 (**8.40%**);

Gen Govt. Aid: \$4,678,930 in FY16; \$5,540,518 in FY21;  
increase of \$861,588 (**18.41%**)

# 10 Fiscal Year Revenue Comparison

	<u>FY11</u>	<u>FY21</u>
Property Tax	\$76,361,143 (74.33%)	\$109,638,863 (77.33%)
State Aid	\$14,837,293 (14.44%)	\$17,713,225 (12.49%)
Local Receipts	\$8,938,882 (8.70%)	\$10,840,507 (7.65%)
Available Funds	<u>\$2,587,820</u> (2.52%)	<u>\$3,586,384</u> (2.53%)
Total	\$102,725,138	\$141,778,979

Chapter 70 funding: \$9,828,091 in FY11; Estimated \$11,352,788 in FY21;  
increase of \$1,524,697 (15.51%);

Gen Govt. Aid: \$4,292,998 in FY11; \$5,540,518 in FY21;  
increase of \$1,247,520 (29.06%)

# Property Tax Revenue

	FY2017	FY2018	FY2019	FY2020	FY2021
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Estimated</u>
Base Levy	85,490,204	90,161,406	93,668,498	97,520,294	101,789,688
2 1/2% Increase	2,137,255	2,254,035	2,341,712	<b>2,438,007</b>	<b>2,544,742</b>
New Growth	<u>2,533,947</u>	<u>1,253,057</u>	<u>1,510,083</u>	<u>1,831,387</u>	<u>1,700,000</u>
Total Base Levy	90,161,406	93,668,498	97,520,294	101,789,688	106,034,430
Annual Increase	4,671,202	3,507,092	<b>3,851,795</b>	<b>4,269,394</b>	<b>4,244,742</b>

Estimated available new levy capacity from property tax is **\$4,244,742.**

## FY20 \$7,362 Average Single-Family Tax Bill Allocation

Chelmsford Public Schools	\$3,313	(45%)
Nashoba Tech	\$147	(2%)
Benefits & Insurance	\$ 1,325	(18%)
Debt Service	\$736	(10%)
Public Works/Facilities/Cemetery	\$515	(7%)
Police	\$368	(5%)
Fire	\$368	(5%)
General Govt. & Human Services	\$221	(3%)
State Assessments & Overlay	\$221	(3%)
Library	<u>\$147</u>	(2%)
	<b>\$7,362</b>	

# Property Tax Valuation

<u>Fiscal Year</u>	<u>Residential Valuation</u>	<u>Commercial Valuation</u>
2015	80.64%	19.36%
2016	80.68%	19.32%
2017	81.41%	18.59%
2018	81.66%	18.34%
2019	82.09%	17.91%
2020	82.63%	17.37%

# Average Single Family Property Tax Bill

<u>Year</u>	<u>Value</u>	<u>Rate</u>	<u>Tax Bill</u>	<u>Rank</u>
2005	331,102	13.49	4,467	63
2010	347,659	15.15	5,267	67
2011	324,573	16.72	5,427	70
2012	323,234	17.49	5,653	70
2013	323,052	17.95	5,799	70
2014	322,380	18.98	6,119	67
2015	338,434	18.70	6,329	69
2016	362,736	18.03	6,540	71
2017	385,733	17.92	6,912	68
2018	399,518	17.96	7,175	66
2019	428,333	16.35	7,001	70
2020	447,553	16.45	7,362	TBD
5-year increase = \$1,033 (16.32%)				
15-year increase = \$2,895 (64.81%)				

# Average Single Family Property Tax Bill Comparison

	<u>FY15</u>	<u>FY20</u>	<u>%</u>
Chelmsford	6,329	7,362	16.32
Billerica	4,563	5,522	21.02
Dracut	4,159	4,880	17.34
Tewksbury	5,355	6,921	29.24
Westford	7,543	9,238	22.47

# State Aid

	FY2016 <u>ACTUAL</u>	FY2017 <u>ACTUAL</u>	FY2018 <u>ACTUAL</u>	FY2019 <u>ACTUAL</u>	FY2020 <u>ACTUAL</u>	FY2021 <u>ESTIMATE</u>
<b>Chapter 70</b>	10,473,018	10,746,368	10,894,328	11,047,148	11,199,428	11,352,788
Charter Tuition Reimb.	184,464	121,877	155,550	278,570	103,427	192,630
School Choice Tuition	326,523	425,721	365,523	377,710	278,930	226,255
<b>Gen. Government Aid</b>	4,678,930	4,880,124	5,070,449	5,247,915	5,389,609	5,540,518
Veterans Benefits	170,487	143,267	112,082	93,915	137,454	76,248
Exemptions: Vets, Blind	184,328	226,955	211,520	253,351	268,730	265,648
State Owned Land	6,688	6,609	6,602	6,950	5,516	5,487
Libraries	<u>49,910</u>	<u>48,925</u>	<u>50,049</u>	<u>50,759</u>	<u>53,347</u>	<u>53,651</u>
<b>Total</b>	16,074,348	16,599,846	16,866,103	17,356,318	17,436,441	17,713,225

**Chapter 70 increase of \$30/student for FY21 amounts to \$153,360;**

**General Government Aid increase matches the growth in the FY21 State budget (2.80%) amounts to \$150,909**

**Total projected increase in FY21 State Aid = \$277K (1.59%)**

# Local Receipts

	<u>FY2015</u> <u>ACTUAL</u>	<u>FY2016</u> <u>ACTUAL</u>	<u>FY2017</u> <u>ACTUAL</u>	<u>FY2018</u> <u>ACTUAL</u>	<u>FY2019</u> <u>ACTUAL</u>	<u>FY2020</u> <u>BUDGET</u>	<u>FY2021</u> <u>ESTIMATED</u>
Motor Vehicle Excise	4,803,986	5,197,655	5,377,232	5,551,647	5,642,117	5,400,000	5,500,000
Interest on Late Taxes	679,188	438,889	509,769	428,932	544,752	450,000	465,000
Payments in Lieu of Taxes	43,091	56,237	56,911	58,497	131,037	70,393	55,000
Meals Tax - Local	535,164	610,808	589,695	660,308	643,303	645,000	657,900
Fees	377,493	381,957	375,555	368,865	427,721	380,000	380,000
Rental Income	61,997	58,748	53,135	61,458	59,625	60,000	60,000
Dept Revenue - Schools	360	185	225	295	255	200	200
Dept Revenue - Cemetery	126,425	141,395	150,625	135,154	144,230	145,000	145,000
Dept Revenue - Other	204,235	215,512	223,157	209,043	206,172	209,000	209,000
Alcohol Licenses	97,290	96,524	100,603	103,720	95,270	100,000	100,000
Other Licenses	89,190	72,003	78,330	90,183	92,225	80,000	80,000
Permits	769,474	1,058,703	1,183,726	1,127,656	1,452,945	1,150,000	1,200,000
Fines & Forfeits	235,122	189,964	165,916	168,718	168,594	170,000	170,000
Interest on Investments	284,279	306,220	(24,304)	131,818	585,388	150,000	300,000
Medicaid Reimbursement	319,194	310,490	400,148	411,457	273,696	400,000	400,000
Hotel Tax	495,030	490,158	424,322	361,175	530,441	425,000	525,000
LRTA	45,811	33,000	41,000	50,387	43,167	40,000	43,000
Solar Net Metering		544,778	754,727	489,909	540,044	526,407	526,407
Misc. Non-Recurring	<u>181,283</u>	<u>75,103</u>	<u>23,670</u>	<u>26,701</u>	<u>201,231</u>	<u>24,000</u>	<u>24,000</u>
<b>Total</b>	<b>9,348,612</b>	<b>10,278,329</b>	<b>10,484,442</b>	<b>10,435,923</b>	<b>11,782,213</b>	<b>10,425,000</b>	<b>10,840,507</b>

\$415K (4%) increase in Local Receipts.

# Available Funds

		<u>Change</u>
• Wetlands Protection Act Funding:	\$6,000	\$0
• Sewer Betterments/Capital Fund:	\$2,336,813	(\$30,935)
• Sewer Enterprise Fund (offset):	\$647,189	(\$5,516)
• Childcare Revolving Fund:	\$167,223	\$7,963
• PEG CATV (offset)	\$72,139	\$3,167
• Stormwater Enterprise (offset):	\$310,544	\$181,432

# Inflationary Measure

## Boston Consumer Price Index (CPI- U)

2010	-	1.6%
2011	-	2.7%
2012	-	1.6%
2013	-	1.4%
2014	-	1.6%
2015	-	.6%
2016	-	1.5%
2017	-	2.5%
2018	-	3.3%
2019	-	<b>2.1%</b> (thru Nov.)

# FY21 Capital Plan

Proposed Funding Level:	\$3,806,294
Less:	
Recaptured Funds:	<u>(\$2,844)</u>
Net Amount Financed:	<b>\$3,803,450</b>

# FY21 Capital Plan

Municipal Technology	\$105,000
Munic. Admin. – Town Clerk	\$20,500
Community Services – Sr. Center	\$244,758
Community Services - Library	\$53,380
Public Safety	\$514,812
Public Works	\$875,000
Public Facilities	\$100,000
School Buildings	\$1,622,007
School Technology	<u>\$270,837</u>
Total:	\$3,806,294
Less: Recaptured Funds:	<u>(\$ 2,844)</u>
<b>Net Amount Borrowed:</b>	<b>\$3,803,450</b>

# Structural Changes to Reduce Reliance on Property Taxes

Increase State moneys for Chapter 70 minimum contribution communities beyond the \$30 per student funding level which doesn't keep pace with inflation.

Increase State Chapter 90 roadway construction funding beyond the \$200M statewide level that hasn't increased in years and is only 1/3 of the amount needed to maintain roadway infrastructure.

# Structural Changes to Reduce Reliance on Property Taxes

Contact the Town's legislative delegation to request action on comprehensive Other Post Employment Benefits (OPEB) reform legislation by increasing the minimum age and the minimum years of services at which former employees become eligible for retiree health care benefits, as well as prorating health care benefits based on years of service.