

**Town of Chelmsford**

**Debt Service Projection: \$25M Borrowing for the West & South Fire Stations**

The table below shows projected annual principal and interest payments to finance the fire station project over the life of the bond, assuming a \$25M project cost, 20-year term, with level principal payments at 4.0% interest. Actual debt service costs will be known after the Town issues municipal bonds for financing, which is anticipated in July, 2025.

| <b>Fiscal Year</b> | <b>Principal</b>     | <b>4.00%<br/>Interest</b> | <b>Total<br/>Debt Service</b> |
|--------------------|----------------------|---------------------------|-------------------------------|
| 2026               | \$ 1,250,000         | \$ 1,000,000              | \$ 2,250,000                  |
| 2027               | \$ 1,250,000         | \$ 950,000                | \$ 2,200,000                  |
| 2028               | \$ 1,250,000         | \$ 900,000                | \$ 2,150,000                  |
| 2029               | \$ 1,250,000         | \$ 850,000                | \$ 2,100,000                  |
| 2030               | \$ 1,250,000         | \$ 800,000                | \$ 2,050,000                  |
| 2031               | \$ 1,250,000         | \$ 750,000                | \$ 2,000,000                  |
| 2032               | \$ 1,250,000         | \$ 700,000                | \$ 1,950,000                  |
| 2033               | \$ 1,250,000         | \$ 650,000                | \$ 1,900,000                  |
| 2034               | \$ 1,250,000         | \$ 600,000                | \$ 1,850,000                  |
| 2035               | \$ 1,250,000         | \$ 550,000                | \$ 1,800,000                  |
| 2036               | \$ 1,250,000         | \$ 500,000                | \$ 1,750,000                  |
| 2037               | \$ 1,250,000         | \$ 450,000                | \$ 1,700,000                  |
| 2038               | \$ 1,250,000         | \$ 400,000                | \$ 1,650,000                  |
| 2039               | \$ 1,250,000         | \$ 350,000                | \$ 1,600,000                  |
| 2040               | \$ 1,250,000         | \$ 300,000                | \$ 1,550,000                  |
| 2041               | \$ 1,250,000         | \$ 250,000                | \$ 1,500,000                  |
| 2042               | \$ 1,250,000         | \$ 200,000                | \$ 1,450,000                  |
| 2043               | \$ 1,250,000         | \$ 150,000                | \$ 1,400,000                  |
| 2044               | \$ 1,250,000         | \$ 100,000                | \$ 1,350,000                  |
| 2045               | \$ 1,250,000         | \$ 50,000                 | \$ 1,300,000                  |
| <b>Total:</b>      | <b>\$ 25,000,000</b> | <b>\$ 10,500,000</b>      | <b>\$ 35,500,000</b>          |