

**Town of Chelmsford
Excluded Debt Service
Historical & Projected**

Aug. 2024

This spreadsheet shows the Town's debt service expense for projects that residents have previously voted to exclude from the limitations of Proposition 2 1/2. Historical debt service is included for the previous five fiscal years (FY20 - FY24) and the current year, FY25. Projected debt service for the fire station project is included for FY2026 - FY2045. Sewer Construction bonds were repaid in FY24. The Secondary School project bond will be repaid in FY25, leaving the Public Works Facility - Alpha Rd. project as the last outstanding bond.

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Sewer Project	\$ 2,915,255	\$ 2,393,258	\$ 1,943,312	\$ 877,960	\$ 522,593							
Secondary School Building Project (\$15.5M)	\$ 1,027,650	\$ 981,150	\$ 939,900	\$ 903,650	\$ 868,750	\$ 829,150						
DPW-Alpha Rd. - Phase 1	\$ 290,100	\$ 276,500	\$ 308,100	\$ 298,100	\$ 288,100	\$ 278,100	\$ 273,100	\$ 258,100	\$ 248,300	\$ 238,600	\$ 204,000	
Total Excluded: Issued and Outstanding	\$ 4,233,005	\$ 3,650,908	\$ 3,191,312	\$ 2,079,710	\$ 1,679,443	\$ 1,107,250	\$ 273,100	\$ 258,100	\$ 248,300	\$ 238,600	\$ 204,000	
Change in Excl. Debt (from prior year)	\$ (84,177)	\$ (582,097)	\$ (459,596)	\$ (1,111,602)	\$ (400,267)	\$ (572,193)	\$ (834,150)	\$ (15,000)	\$ (9,800)	\$ (9,700)	\$ (34,600)	
Projected Debt Service												
West & So. Fire Stations Renov./ Reconstruction (20-Year Term)							\$ 2,250,000	\$ 2,200,000	\$ 2,150,000	\$ 2,100,000	\$ 2,050,000	\$ 2,000,000
Total Iss. & Projected	\$ 4,233,005	\$ 3,650,908	\$ 3,191,312	\$ 2,079,710	\$ 1,679,443	\$ 1,107,250	\$ 2,523,100	\$ 2,458,100	\$ 2,398,300	\$ 2,338,600	\$ 2,254,000	\$ 2,000,000
Change Over Pr. Year	\$ (84,177)	\$ (582,097)	\$ (459,596)	\$ (1,111,602)	\$ (400,267)	\$ (572,193)	\$ 1,415,850	\$ (65,000)	\$ (59,800)	\$ (59,700)	\$ (84,600)	\$ (254,000)

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	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042	FY 2043
Sewer Project												
Secondary School Building Project (\$15.5M)												
DPW-Alpha Rd. - Phase 1												
Total Excluded: Issued and Outstanding												
Change in Excl. Debt (from prior year)												
Projected Debt Service												
West & So. Fire Stations Renov./ Reconstruction (20-Year Term)	\$ 1,950,000	\$ 1,900,000	\$ 1,850,000	\$ 1,800,000	\$ 1,750,000	\$ 1,700,000	\$ 1,650,000	\$ 1,600,000	\$ 1,550,000	\$ 1,500,000	\$ 1,450,000	\$ 1,400,000
Total Iss. & Projected	\$ 1,950,000	\$ 1,900,000	\$ 1,850,000	\$ 1,800,000	\$ 1,750,000	\$ 1,700,000	\$ 1,650,000	\$ 1,600,000	\$ 1,550,000	\$ 1,500,000	\$ 1,450,000	\$ 1,400,000
Change Over Pr. Year	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)

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	FY 2044	FY 2045
Sewer Project		
Secondary School Building Project (\$15.5M)		
DPW-Alpha Rd. - Phase 1		
Total Excluded: Issued and Outstanding		
 Change in Excl. Debt (from prior year)		
 Projected Debt Service		
West & So. Fire Stations Renov./ Reconstruction (20-Year Term)	\$ 1,350,000	\$ 1,300,000
Total Iss. & Projected	\$ 1,350,000	\$ 1,300,000
 Change Over Pr. Year	 \$ (50,000)	 \$ (50,000)